Mary P. Ratelle
Health Risk Strategies, LLC
6804 Brittany Road
Edina, MN 55435
(952) 920-9700
hriskstrategies@aol.com

Actuarial Credentials:

Fellow, Society of Actuaries (FSA)
Member, American Academy of Actuaries (MAAA)

Experience:

2/00 – Current President, Health Risk Strategies, LLC.
Consults with health insurers and captives, self-funded employers and union groups, multi-employer trusts, insurance regulators and health care providers on strategy, pricing, product design & development, valuation, regulatory filings, and financial analysis of health insurance programs for Commercial (Active), Senior (Retirees), Medicaid and Uninsured populations.

1/97 – 2/00 Senior Consultant, Reden & Anders (Ingenix Consulting)
Consulted with HMOS, Blue Cross and Blue Shield, and health care providers on various aspects of their health insurance products. Major projects included evaluation of Medicare Risk Products (Medicare Advantage), HORBC requirements for HMOs, provider contract negotiations for health plans and provider groups, development of pricing strategies for fully insured health products, and evaluation of financial risks within proposed contracts for provider sponsored networks.

1/95 – 12/96 Actuary, Milliman and Robertson, Inc. (Milliman USA)
Consulted with HMOs, Blue Cross and Blue Shield, and health care providers on various aspects of their health insurance products. Major projects included evaluation of risk charges for fully insured products, risk based capital requirements for HMOs, stochastic modeling of health insurance risks, estimation of potential cost savings for allowing 24-hour coverage in the state of Minnesota, estimation of market impact of proposed individual health insurance market reforms, and evaluation of financial risks within proposed contracts for provider sponsored networks.

1/88 to 10/93 Consultant, Tillinghast (Currently Towers Perrin)
Consulted with HMOs, insurance companies, Blue Cross and Blue Shield plans and health care providers on the following aspects of their managed care programs: product design, pricing, underwriting, administration, management reporting, risk absorption models, small group reform compliance, financial reporting, experience analysis and merger and acquisitions. Products included: group (large and small), individual, Medicare, Medicaid, managed workers' compensation, specific and aggregate stop loss, and dental plans.

11/85 to 1/88 Actuarial Assistant, Ministers Life Insurance Company
Small group product development, large group initial and renewal rating and valuation for financial statements.

6/83 to 11/85 Actuarial Analyst, Touche Ross and Co. (Currently Deloitte & Touche)
Product design and pricing of start up HMOs, experience and claims lag analysis for rating and determination of balance sheet reserves.

Mary P. Ratelle, FSA, MAAA (Cont.)

Professional Papers and Presentations:

"Developing a Managed Workers' Compensation Program," published in 1993 Proceedings by the Group Health Association of America. (Currently American Association of Health Plans - AAHP)

Presented "Workers' Compensation I: Managing the Costs and the Benefits" at the 1993 Group Health Institute.

Presented "Small Group Reform: Managing Costs and Benefits" at the 1999 Society of Actuaries Small Group Reform Seminar.

Presented "HMO Rating" at the 1999 AAHP Annual Meeting.

Professional Committees:

Society of Actuaries Health Section Council Member 1999 – 2001
American Academy of Actuaries Task Force for Managed Care Reforms 1997 – 2002
Minnesota Risk Adjuster Users Group Planning Committee 2000 - 2001

Education:

Bachelor of Arts, Mathematics Degree
Drake University
May 1983.